

## **Macroeconomics for Public Policy**

<b>Institution:</b>	School of Public Policy, Central European University
<b>Year/Term:</b>	Year 1, Term 2
<b>Course type:</b>	Track-specific course
<b>ECTS:</b>	6

### **Brief description (including learning outcomes):**

Macroeconomics is a branch of Economics that studies the performance, structure, and behavior of a national or regional (e.g. EU) economy as a whole. Macroeconomic developments are a central theme of policy debate around the globe. This course provides a sound understanding of macroeconomics for students wishing to become proficient civil servants, policy experts, or analysts in the field of public policy. It will equip the students with a thorough understanding of the macroeconomic theory and thus enable them to understand and analyze macroeconomic processes, relationships between aggregate economic variables, as well as the organization of the financial sector and national accounts. Throughout the course, specific public policy issues will be studied with the objective to motivate and demonstrate the pertinence of macroeconomic analysis for sound public policy making. This approach will provide the students with a broad understanding of macroeconomic principles as well as enable them to profoundly analyze specific macroeconomic policy issues, such as fiscal and monetary policy, unemployment, inflation, or economic growth. Considerable effort will be made to make the material accessible to students with diverse backgrounds.

### **Learning objectives and outcomes:**

The course fosters a comprehensive understanding of macroeconomic principles and their repercussions for sound policy making. By the end of the course, a successful student will be equipped with an effective toolset to analyze public policy issues and proposals from the macroeconomic perspective. Students shall improve their analytical and argumentative skills through a Policy Brief and the Macroeconomic Policy Project fostering theoretical skills as well as their policy applications through in-class policy debates.