

Economic Analysis for Public Policy I

Institution:	School of Public Policy, Central European University
Year/Term:	Year 1
Course type:	Core course
ECTS:	4

Brief description

The course trains students to use concepts largely from microeconomic theory to analyze public policy issues. As an introductory course, it equips students to use economic reasoning for critically thinking through everyday decisions. We will cover modules on consumer theory and game theory to understand behavior, market equilibrium and dynamics, including an introduction to market failures, externalities, and public goods. The primary goal of the course is to enable students to apply principles of economics to complex policy questions, analyze market scenarios and consequences of intervention. We will include case studies and policy labs to supplement the class lectures to impart these concepts.

Learning outcomes

Students will be able to apply principles of economics to policy questions, analyze market scenarios and the consequences of intervention.